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## **World Super Holdings Limited**

### **維亮控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8612)**

#### **CHANGE OF USE OF PROCEEDS**

Reference is made to the Prospectus relating to the Share Offer for the listing of the Company's shares on GEM of the Stock Exchange. In view of the current market condition and in order to satisfy the projected market demand, the Company has decided to change the use of the Relevant Net Proceeds.

Reference is made to (i) the prospectus of World Super Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 June 2019 (the “**Prospectus**”) and (ii) the Company's announcement of offer price and allotment results dated 11 July 2019 (the “**Allotment Results Announcement**”). Unless otherwise specified herein, all capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus and the Allotment Results Announcement.

The Company raised net proceeds of approximately HK\$55.3 million from the Share Offer. As stated in the section headed “Net Proceeds from the Share Offer” of the Allotment Results Announcement, approximately 27.8% of the net proceeds from the Share Offer (i.e. approximately HK\$15.3 million) is to be used for the purchasing of new construction machinery for strengthening our rental fleet. Up to the date of this announcement, the Company has utilised approximately HK\$12.1 million to purchase two RCDs, and the remaining net proceeds of approximately HK\$3.2 million (the “**Relevant Net Proceeds**”) should be used to acquire two power packs for upgrading existing RCD machinery as mentioned in the section headed “Future Plans and Use of Proceeds” of the Prospectus. Based on negotiations with the Group's customers and according to the expected timeline of the customers' new projects, the demand for both RCDs and oscillators will increase and exceed the Group's existing rental fleet capacity after late 2020. However, due to COVID-19 and thus suspension of manufacturing of casing oscillator from manufacturer in Europe, the Group is advised that the expected earliest arrival time of new casing oscillator will be November 2020. In view of the current market condition, the Company proposed to change the

use of the Relevant Net Proceeds to acquire one power pack and one casing oscillator as soon as practicable in order to satisfy the projected market demand from late 2020. The Group will utilise approximately HK\$1.6 million out of the Relevant Net Proceeds to acquire the power pack and the remaining Relevant Net Proceeds amounted to approximately HK\$1.6 million to partially settle the consideration payable for acquisition of the casing oscillator, with the remaining balance to be settled out of the Group's internal resources.

The change of use of the Relevant Net Proceeds mentioned above remains in line with the Company's business strategy to source new construction machinery to replace certain old construction machinery in order to enhance the Group's rental fleet and attract businesses from existing and potential customers of our plant hire service.

By Order of the Board  
**World Super Holdings Limited**  
**Sou Peng Kan Albert**  
*Chairman and executive Director*

Hong Kong, 8 July 2020

*As at the date of this announcement, the Board of Directors comprises Mr. Sou Peng Kan Albert and Mr. Fok Hei Yuen Paul as executive Directors; Mr. Leung Man Chiu Lawrence as non-executive Director; and Mr. Lee Tak Fai Thomas, Mr. Yau Lut Pong Leo and Mr. Yue Wai Leung Stan as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least of 7 days from the date of its publication and on the Company's website at [www.worldsuperhk.com](http://www.worldsuperhk.com).*