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World Super Holdings Limited

維亮控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8612)

PROFIT WARNING

This announcement is made by World Super Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the “**Year**”) and other information currently available, the Group may record a consolidated net loss of not less than HK\$10.0 million for the Year as compared to a consolidated net profit of approximately HK\$2.1 million for the year ended 31 December 2019. Based on the information currently available to the Board, such expected decrease is mainly attributable to, among other things, (i) the decrease in plant hire income from our rental fleet of approximately 21.4% from approximately HK\$30.8 million for the year ended 31 December 2019 to approximately HK\$24.2 million for the Year because of delay in commencement of our customers’ project; (ii) the increase in the allowance for expected credit losses on trade receivable of not less than HK\$4.0 million; and (iii) the increase in the repairs and maintenance expenses of approximately HK\$3.0 million, the effect of which is partially offset by the decrease in the listing expenses of approximately HK\$4.9 million.

As the Company is in the process of finalising the final results of the Group for the Year, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and other information currently available to the Company which have not been reviewed or audited by the auditor nor reviewed by the audit committee of the Company. Details of the final results of the Group will be contained in the annual results announcement of the Company for the Year, which is expected to be published on 25 March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
World Super Holdings Limited
Sou Peng Kan Albert
Chairman and executive Director

Hong Kong, 22 March 2021

As at the date of this announcement, the Board comprises Mr. Sou Peng Kan Albert, Mr. Fok Hei Yuen Paul and Mr. Lau Lawrence Tak Sun as executive Directors; and Mr. Lee Tak Fai Thomas, Mr. Yau Lut Pong Leo and Mr. Yue Wai Leung Stan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least of 7 days from the date of its publication and on the Company’s website at www.worldsuperhk.com.