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World Super Holdings Limited

維亮控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8612)

SUPPLEMENTAL ANNOUNCEMENT RELATING TO 2021 ANNUAL REPORT

Reference is made to the annual report (the “**Annual Report**”) of World Super Holdings Limited (the “**Company**”) for the year ended 31 December 2021 published on 30 March 2022. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Annual Report. The Company wishes to provide the following supplemental information in respect of the Annual Report.

NET PROCEEDS GENERATED FROM PLACING OF SHARES ON 10 DECEMBER 2021

As disclosed in the Annual Report, out of the net proceeds of approximately HK\$14.6 million generated from the issuance of the Placing Shares by the Company on 10 December 2021, approximately HK\$1.2 million have been utilized as at 31 December 2021. It is expected that the remaining unutilized net proceeds of approximately HK\$13.4 million will be utilized for general working capital purposes by 31 December 2022.

MONEY LENDING BUSINESS

As one of the business segments of the Group, its money lending business has been conducted through its wholly-owned subsidiary, World Super Capital Limited, to grant loans to individuals and corporations and generates interest incomes from such loan facilities as revenue. The licensing of money lenders and regulation of money-lending transactions are governed by the Money Lenders Ordinance, Cap. 163 (the “**MLO**”). The Group is required to and has, at all times, strictly complied with all relevant laws and regulations including MLO. The Group has followed all forms and procedures prescribed under the provisions of the MLO when making relevant application for the renewal of Money Lender License and conducting our money lending business.

The Group has adopted a credit policy to manage its money lending business which includes compliance with all applicable laws and regulations, credit assessment on potential borrower and its/her/his assets, the credibility of the potential borrower, the necessity in obtaining collaterals and determination of suitable interest rate to reflect the risk level of the provision of loan. The Group has not adopted standard commercial terms for granting loan facilities to its clients, such commercial terms will depend on the credit assessment and/or collateral level of particular client. Where collaterals are required, such loans are generally secured by construction machinery or other assets as collaterals.

Under the Group's current credit policy, unless otherwise approved by the Board under special circumstances (i) no loan, whether secured or unsecured, shall be granted by the Group that exceeds the maximum loan amount preset by the Group, (ii) for secured loans, the loan to collateral value ratios shall not exceed 90% and the tenor shall not exceed 36 months, and (iii) for unsecured loans, they should meet the requirement that the debt to income ratio of a borrower shall not exceed 50% and the tenor shall not exceed 24 months.

The Group will only provide money lending services and grant loan facilities to a relevant client after it/he/she has passed the Group's due diligence process and other applicable internal control procedures. Due diligence performed by the Group generally involves know your client procedures including obtaining information as to source and amount of income, proof of other net assets, ID copy, address proof, etc. Most of the potential clients of the Group's money lending services are the Group's potential customers interested in placing order or purchasing construction machinery with the Group who during commercial negotiation with the Group has indicated that they will require financing arrangements in purchasing the construction machinery.

The Group strived to adhere to a set of comprehensive policy and procedural manual in respect of loan approval, loan renewal, loan recovery, loan compliance, monitoring and anti-money laundering. For ongoing monitoring of the loan performance and their risk levels, the Group will closely monitor the status of interest and loan principal collections and perform annual stress test on the valuation of the collaterals held by the Group and repayment abilities of the borrowers to assess the recoverability of the loans granted by the Group.

The above supplemental information does not affect other information contained in the Annual Report and save as disclosed above, all other information in the Annual Report remains unchanged.

By order of the Board
World Super Holdings Limited
Sou Peng Kan Albert
Chairman and executive Director

Hong Kong, 18 October 2022

As at the date of this announcement, the Board comprises of Mr. Sou Peng Kan Albert, Mr. Fok Hei Yuen Paul, Mr. Lau Lawrence Tak Sun and Mr. Lin Dongsheng as executive Directors; and Mr. Chim Tak Lai, Mr. Lee Tak Fai Thomas and Mr. Yue Wai Leung Stan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least of 7 days from the date of its publication and on the Company’s website at www.worldsuperhk.com.